

COURT FILE NO.: 2501-17556

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF *THE BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF EXRO
TECHNOLOGIES INC., DPM TECHNOLOGIES INC., AND CELLEX
ENERGY INC.

DOCUMENT **ORDER**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION
OF PARTY
FILING THIS
DOCUMENT

Gowling WLG (Canada) LLP

1600, 421 – 7th Avenue S.W.

Calgary, AB T2P 4K9

Attention: Sam Gabor / Asim Iqbal / Cameron Brunet

Telephone: (403) 298-1946 / (647)-202-6621 / (403) 298-1976

Facsimile: (403) 263-9193

Email: sam.gabor@gowlingwlg.com/

asim.iqbal@gowlingwlg.com/cameron.brunet@gowlingwlg.com

File No. G10072963

**DATE ON WHICH ORDER WAS
PRONOUNCED:** February 9, 2026

**LOCATION AT WHICH ORDER WAS
MADE:** Calgary Courts Centre

**NAME OF JUSTICE WHO MADE
THIS ORDER:** The Honourable Justice Feasby

WHERE UPON the application of FTI Consulting Canada Inc. in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of the undertakings, property and assets of Exro Technologies Inc., DPM Technologies Inc., and Cellex Energy Inc. (collectively the “**Debtors**”); **AND UPON** having read the Application returnable February 9, 2026, **AND UPON** hearing from counsel for the Receiver, NBIMC Quantitative Strategies Fund – Class N, and any other counsel or other interested parties present; **AND UPON** reading the First Report of the Receiver dated February 2, 2026 (the “**First Report**”) and the Confidential Appendix to the First Report (the “**Confidential Appendix**”);

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of the notice of application (the "**Application**") is hereby abridged and deemed good and sufficient and the Application is properly returnable today, and no other than those persons served is entitled to service of the notice of Application.
2. The Receiver's Borrowing's Charge as set out in the Consent Receivership Order of the Honourable Justice Neilsen dated November 14, 2025 in this action is increased from a maximum aggregate of \$500,000 to a maximum aggregate of \$1,200,000.
3. The First Report is approved, and the actions, conduct and activities of the Receiver set out therein are approved, including, but not limited to the Receiver's implementation of the sale solicitation process set out in the First Report.
4. The Confidential Appendix shall be sealed and kept confidential until the filing of the Receiver's Closing Certificate appended to the Sale Approval and Vesting Order of the Honourable Justice Feasby in this proceeding dated February 9, 2026, or further order of this Court, to be shown only to a Justice of the Court of King's Bench of Alberta, and accordingly, shall be filed with the Clerk of the Court who shall keep the Confidential Appendix in a sealed envelope, which shall be clearly marked:

"SEALED PURSUANT TO THE ORDER OF THE HONOURABLE JUSTICE FEASBY DATED FEBRUARY 9, 2026 UNDER COURT FILE NO. 2501-17556. TO REMAIN SEALED UNTIL THE FILING OF THE RECEIVER'S CERTIFICATE APPENDED TO THE SALE APPROVAL AND VESTING ORDER OF JUSTICE FEASBY DATED FEBRUARY 9, 2026 UNDER COURT FILE NO. 2501-17556, OR UNTIL FURTHER ORDER OF THE COURT."

5. Service of this Order shall be deemed to be achieved by posting a copy of this Order on the Receiver's website created and maintained for the within proceeding and by delivering a copy of this Order to those parties listed on the Service List prepared by counsel to the Receiver.

Justice of the Court of King's Bench of Alberta